

Ordinary General Assembly Meeting of VakıfBank for 2015 was held on Tuesday, March 29th, 2016, at 10:00 am at VakıfBank Head Office located in Istanbul Sultan Selim Mahallesi, Eski Büyükdere Caddesi, No:59 Kağıthane and the following resolutions have been taken in the General Assembly Meeting;

- Auditors' Report and 2015 Financial Statements have been approved by the majority of the votes,
- Board members and Auditors have been discharged relating to the activities of the Bank during the year of 2015,
- Board of Directors' proposal regarding the usage of 2015 profit and the amount of profit to be distributed have been approved,
- The amendment on Article 5 of the Articles of Incorporation regarding the address of VakıfBank's Head Office has been approved by the majority of the votes,
- Mr. Adnan Ertem and Mr. İsmail Alptekin representing Class (A), Mrs. Dilek Yüksel representing Class (B), Mr. Ramazan Gündüz representing Class (C) and Mr. Öztürk Oran (A), Mr. Sabahattin Birdal (C) and Mr. Mehmet Emin Özcan (D) as Independent Board members have been selected as Board members,
- Mr. Mehmet Emin Baysa and Mr. Yunus Arıncı have been selected to the Audit Board,
- While net salary of Board members who has a duty in public service has been determined as TL 10,000 (Tenthousand Turkish Lira) per month and net salary of Board members who do not have any duty in public service has been determined as TL 13,450 (Thirteenthousandfourhundredfifty) per month.
- Net salary of Audit Board members who has a duty in public service and Audit Board members who do not have a duty in public service has been determined as TL 7,050 (Seventhousandfifty Turkish Lira) per month.
- Board members have been authorized to conduct business with the Bank in accordance with Articles 395 and 396 of the Turkish Commercial Code and which will be further subject to Board of Directors' approval,
- As per Turkish Commercial Code and capital markets legislation, Basaran Nas Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik A.S. (a member of PricewaterhouseCoopers) has been re-elected as the independent audit company of the Bank for the financial year of 2015.

Shareholders have been informed regarding the amount of total donation and aids as scholarship, educational donations and aids to social foundations in accordance with the authorization of the Board of Directors and Board decisions is TL 932,426.42.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.