

Euronext Dublin Announcement

For immediate release

17 August 2022

Türkiye Vakıflar Bankası T.A.O. (the “Bank”)
Legal Entity Identifier (LEI): 789000KAIHOLSQKQ9858

Re: Rating actions of Moody’s Investors Service Ltd. (“Moody’s”) following change to sovereign rating

On 16 August 2022, the international credit rating agency Moody’s revised the foreign currency long-term deposit ratings of ten banks and the foreign-currency long-term senior unsecured debt ratings of seven banks in Türkiye, including the Bank, following its decision to downgrade Turkey’s sovereign ratings B3 with stable outlook from B2 with negative outlook, which also resulted in the lowering of the ceilings for foreign-currency to B3 from B2 and local-currency to B1 from Ba3 on 12 August 2022.

The Bank’s credit ratings from Moody’s as of 16 August 2022 are set out below.

Long-term Foreign Currency Deposit Rating/Outlook:	B3 / Stable
Short-term Foreign Currency Deposit Rating:	Not Prime
Long-term Local Currency Deposit Rating:	B3 / Stable
Short-term Local Currency Deposit Rating:	Not Prime
BCA (Baseline Credit Assessment):	caa2
Senior Unsecured Debt Rating/Outlook:	B3 / Stable

For more information, please contact:

Contact Name: Ali Tahan
Title: Senior Vice President
Telephone: +90 216 724 2661
E-mail: investorrelations@vakifbank.com.tr